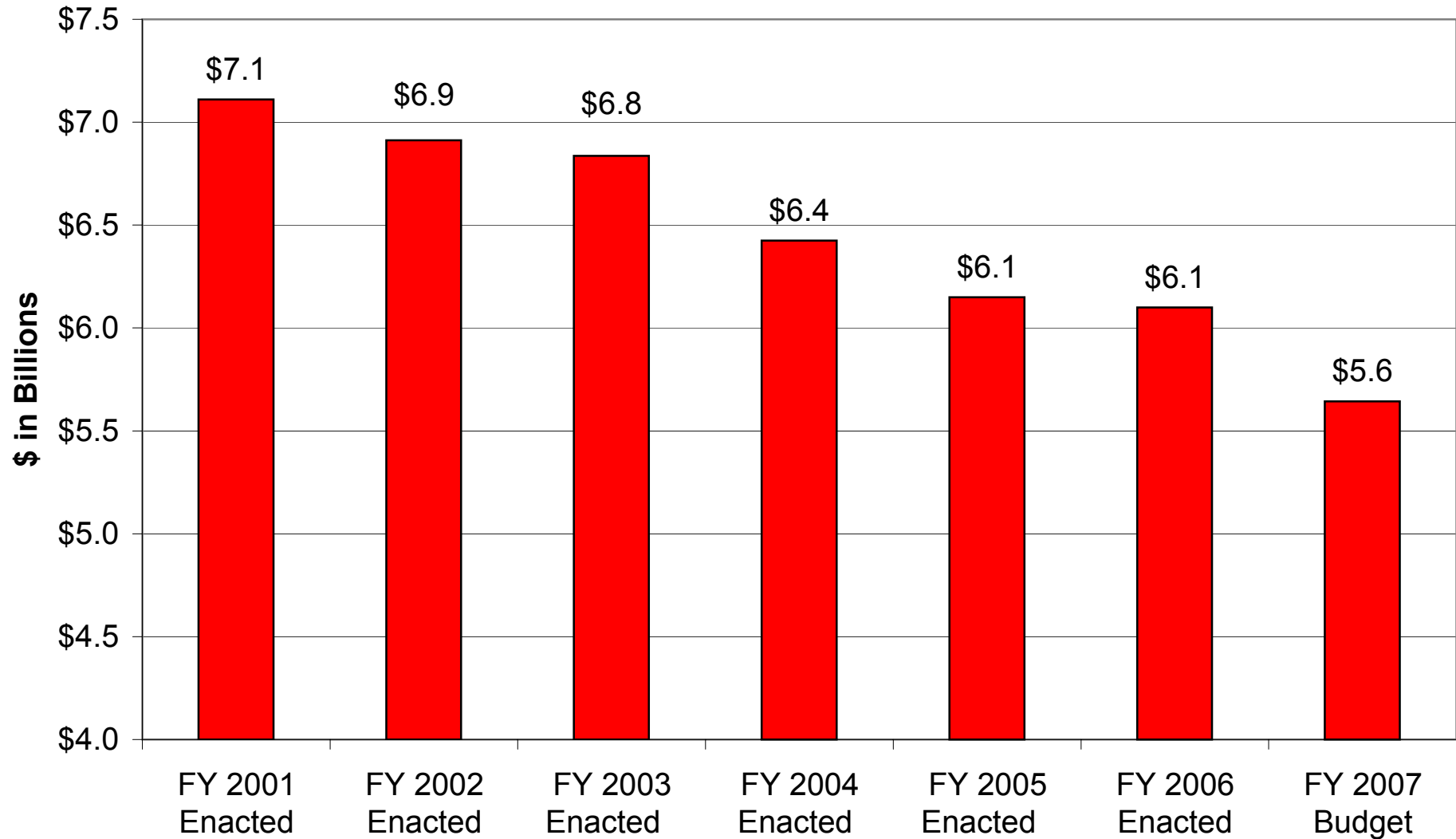




President's FY 2007 Budget Continues Public Housing Disinvestment

Total* Annual Public Housing Funding 2001 - 2007



*Includes Operating Fund, Drug Elimination, Capital Fund, HOPE VI. FY 2005 level annualized in order to adjust for a one-time, \$1 billion savings in the Operating Fund due to a shift in the timing of the program year. The FY 05 enacted total including the one-time savings is \$5.1 billion.