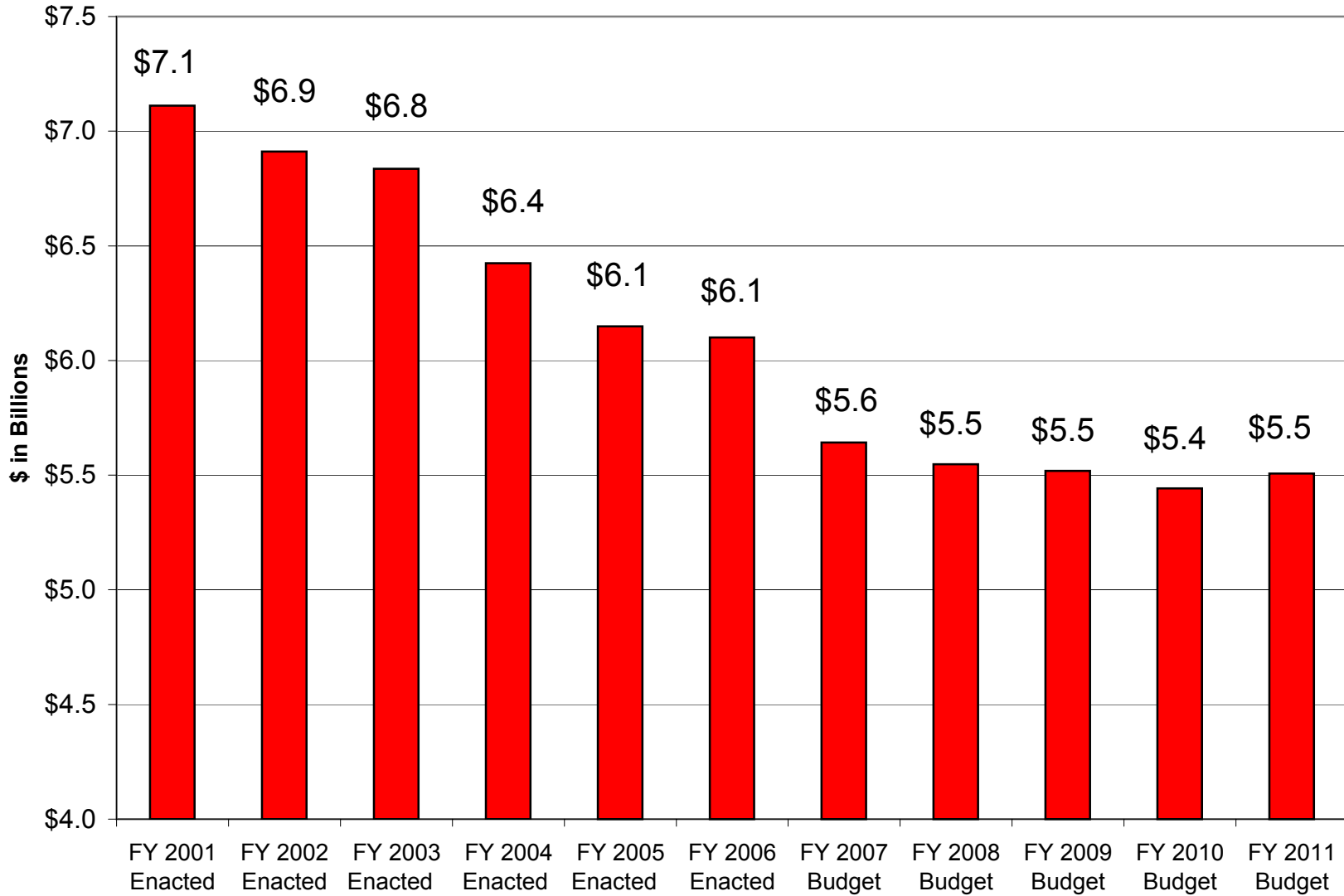




President's 2007 Budget Proposal Continues Public Housing Disinvestment

Total Annual Public Housing Funding 2001 - 2011*



*FY 2005 level annualized in order to adjust for a one-time, \$1 billion savings in the Operating Fund due to a shift in the timing of the program year. The FY 05 enacted total including the one-time savings is \$5.1 billion.