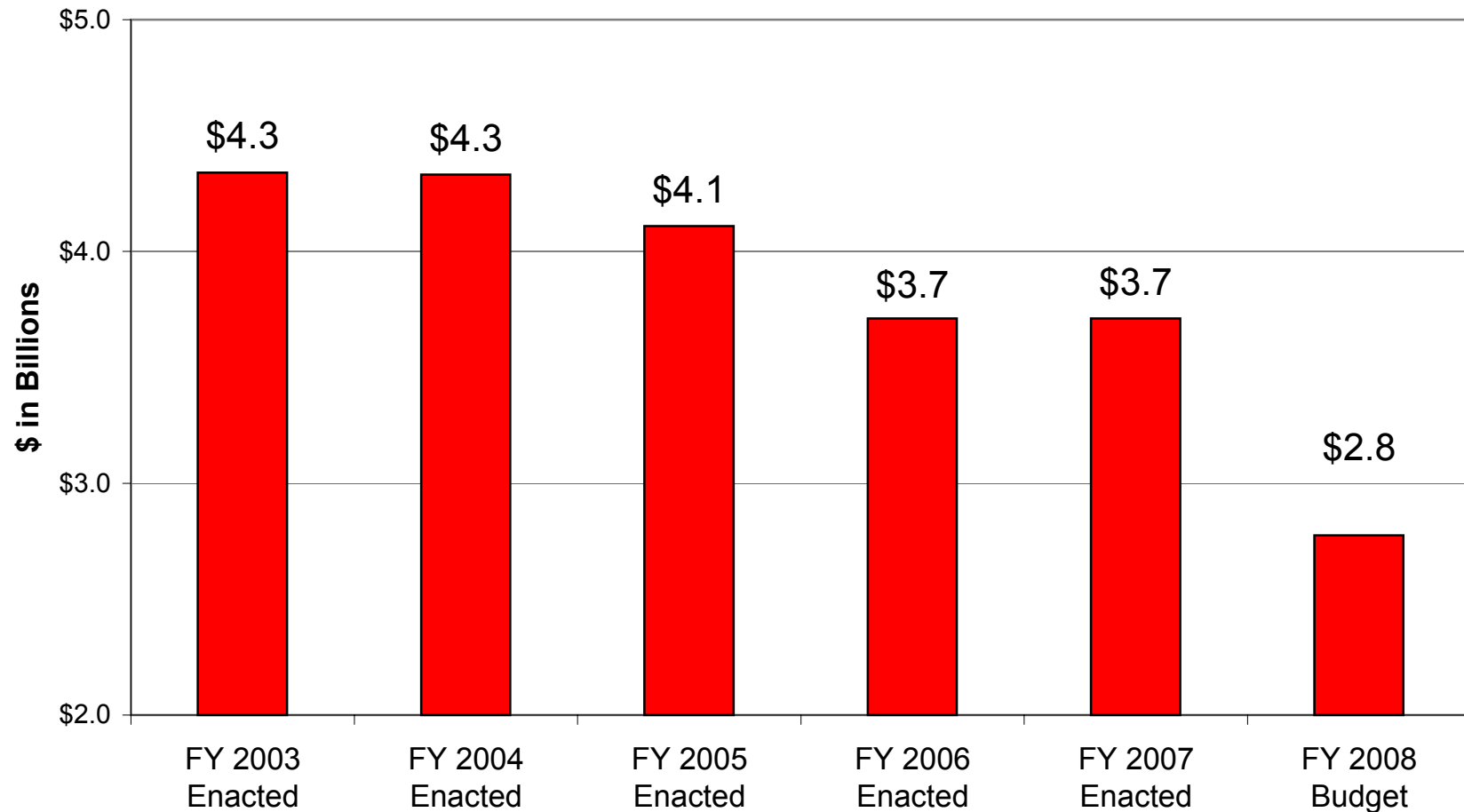




Community Development Block Grants Cut Dramatically FY 2003 - FY 2008



President's FY 2008 Budget proposes \$2.975 billion for CDBG, but would set-aside \$200 million for competitive "challenge grants" not distributed through the formula.