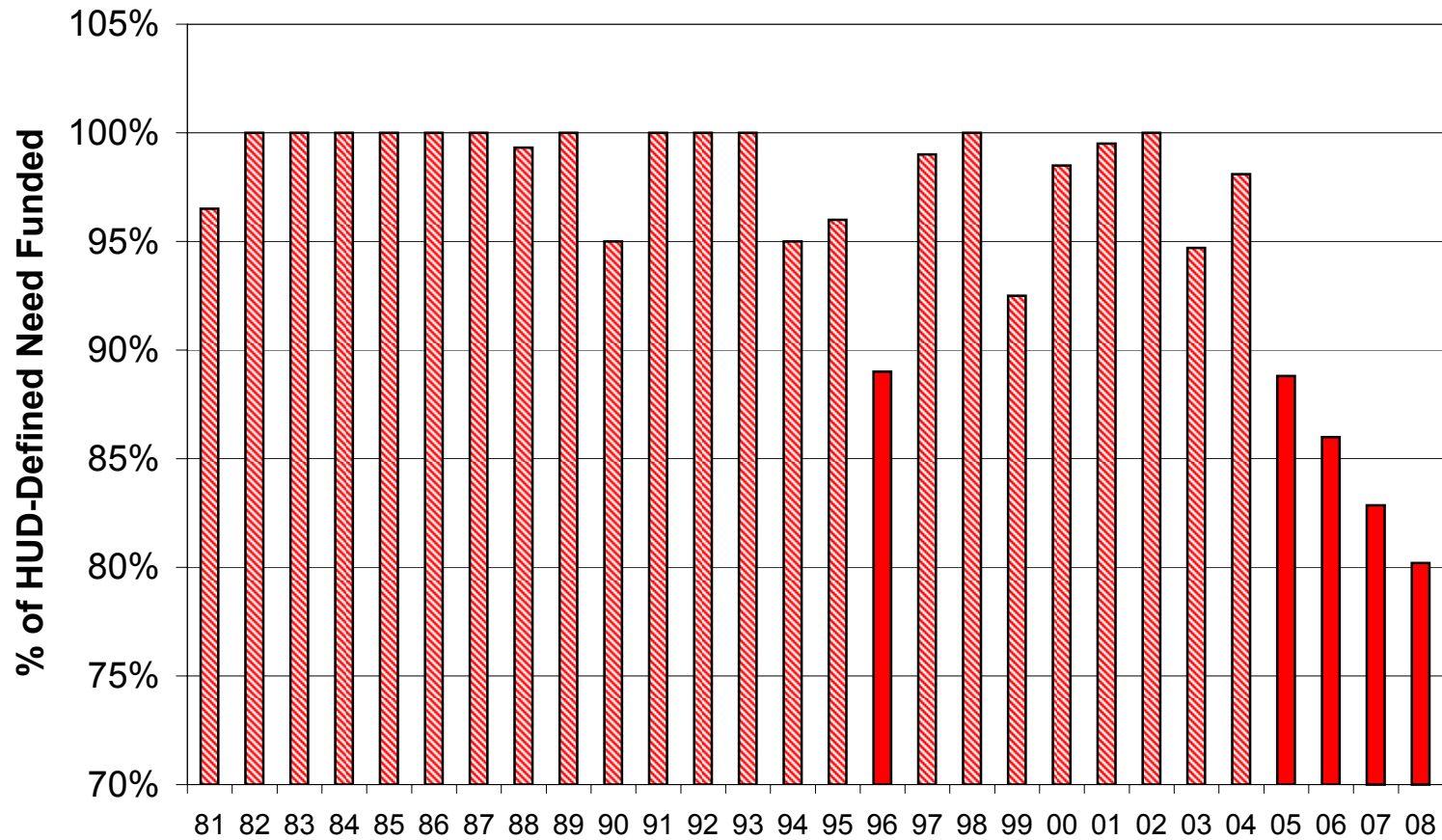




Public Housing Operating Fund in Historic Decline

Operating Fund Prorations, FY 1981 - FY 2008



Note: The Proration is the percentage of HUD-defined Operating Fund needs covered by available appropriations. Source: HUD Operating Fund data. Fiscal Year 2008 = President's budget; all others enacted