

RENTAL ASSISTANCE DEMONSTRATION

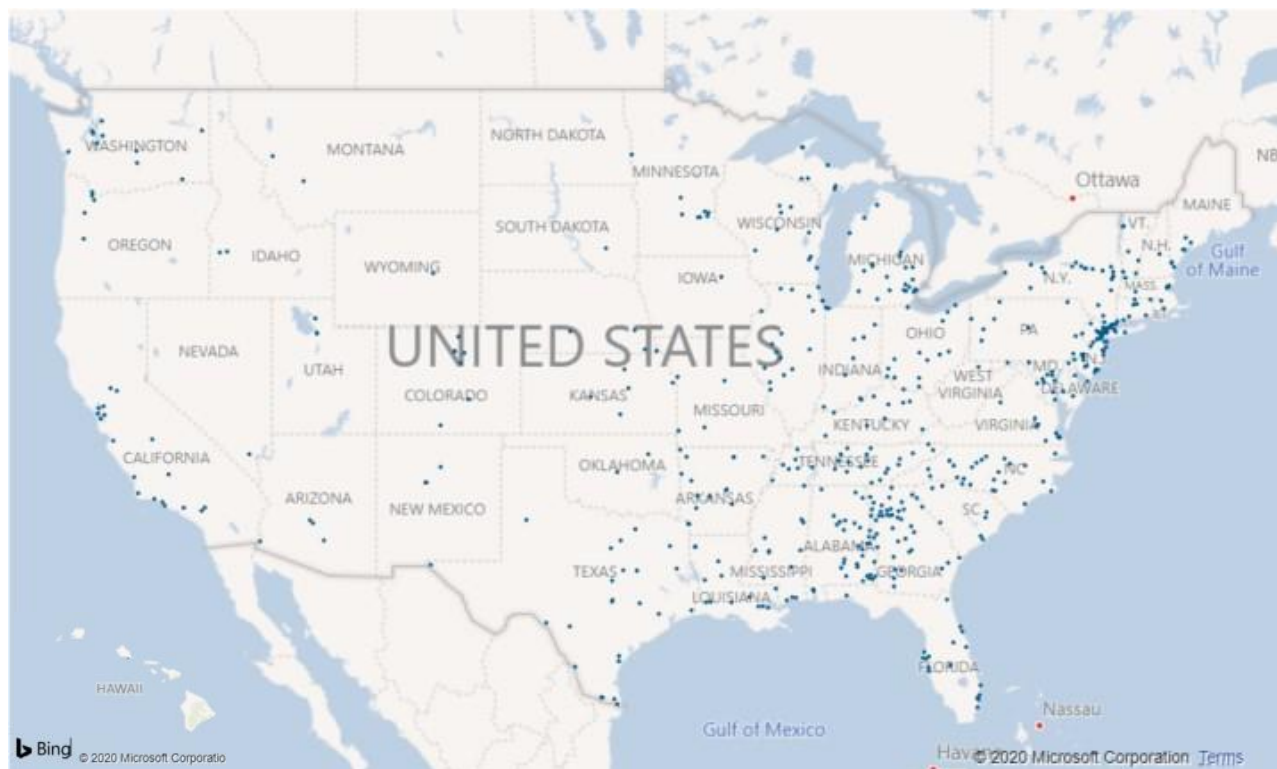
What is RAD?

The Rental Assistance Demonstration (RAD) program was created by Congress in 2012. RAD simplifies the long-term recapitalization of Public Housing so that housing agencies can make capital improvements to their units. These improvements are needed because Public Housing has been chronically underfunded by Congress. This underfunding caused a loss of public housing units and a reduction in available units. **RAD requires long-term contracts that must be renewed in order to maintain affordability and protect the affordable housing rights of current Public Housing residents.**

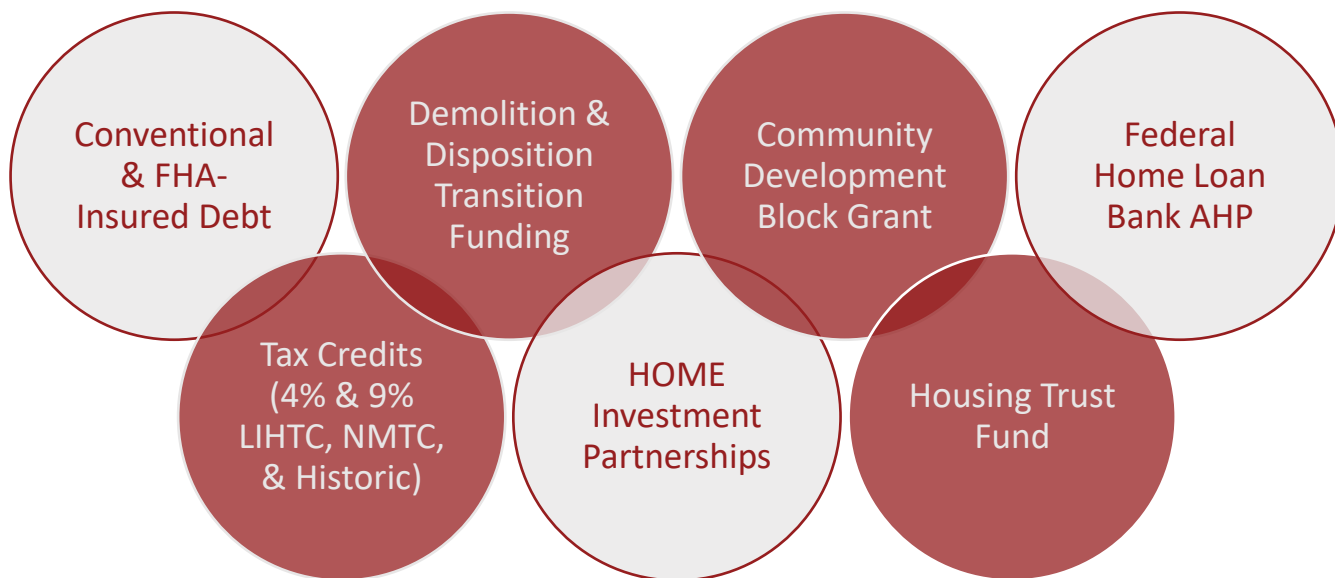
By switching the funding stream from the Public Housing Capital Fund and Operating Fund to a Section 8 funding stream, RAD converted properties have stable long-term funding stream, whose stability can be leveraged for other sources of capital to pay for the rehabilitation costs of units. **RAD maintains the public stewardship of the converted property through clear rules on ongoing ownership and use.**

RAD has converted over 131,000 units from Public Housing to Section 8.

Where are the RAD developments?



What outside funding is available for RAD transactions?



RAD requires resident and community engagement while encouraging public / private partnerships.

What resident protections does RAD provide?

